INDEPENDENT AUDITOR’S REPORT

To
The Governing Body of
“Majhipara Ambedkar Centre for Human Research and Development”
(A Society registered under the West Bengal Societies Registration Act - 1961)
185-D, Majhipara Road, Kolkata, PIN-700063.

Report on the Audit of the Financial Statements

Opinion
We have audited the accompanying Financial Statements of Majhipara Ambedkar Centre for Human Research and Development (the Society), which comprise of the Balance Sheet as at March 31, 2020, Income & Expenditure Account and Receipts & Payments Account for the year then ended and a Summary of Significant accounting polices and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give a true and fair view in conformity with the accounting principles generally accepted in India:

(a) in case of the Balance Sheet, of the state of affairs of the Society as at March 31, 2020
(b) in case of the Income & Expenditure Account, of the deficit for the year ended on March 31, 2020
(c) in case of the Receipts & Payments Account, the receipts & payments for the year ended on March 31, 2020

Basis for Opinion
We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor’s Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Society in accordance with the Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management’s Responsibility for the Financial Statements
Management of the Society is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Society. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor’s Responsibilities for the Audit of the Financial Statements
Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor’s report that includes our
opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

i) Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

ii) To obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity’s internal control.

iii) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

iv) Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Report on Other Legal and Regulatory Requirements

We have obtained all information and explanations which to the best of knowledge and belief were necessary for the purpose of our audit;

In our opinion, proper books of account have been kept by the Society so far as appears from our examination of those books;

The Balance Sheet, Income & Expenditure Account and Receipts & Payments Account dealt with by this Report are in agreement with the books of account.

For Mookherjee Biswas & Pathak
Chartered Accountants
Firm’s Registration No. 301138E

(A Chatterjee)
Partner
Membership No F 061551
UDIN: 21061551AAAAAG5131
Place: Kolkata
Date: 30.12.2020